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**Author:** Apel, Karl-Otto  
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**Abstract:** Examines a pragmatist theory of reality and truth according to philosopher Charles Peirce. Analysis of idealizations in the theory of Peirce; Significance of the revocation of the consensus theory of truth by philosopher Jürgen Habermas to the interpretation of Peirce's version of pragmatism; Discussion on the connection between knowable reality and truth-capability of thought.  
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