Probability applies to the question whether a specified kind of event will occur when certain predetermined conditions are fulfilled; and it is the ratio of the number of times in the long run in which that specified result would follow upon the fulfillment of those conditions to the total number of times in which those conditions were fulfilled in the course of experience. It essentially refers to a course of experience, or at least of real events; because mere possibilities are not capable of being counted.

Term: Probability
Quote: Probability applies to the question whether a specified kind of event will occur when certain predetermined conditions are fulfilled; and it is the ratio of the number of times in the long run in which that specified result would follow upon the fulfillment of those conditions to the total number of times in which those conditions were fulfilled in the course of experience. It essentially refers to a course of experience, or at least of real events; because mere possibilities are not capable of being counted.
References: EP 2:215; CP 5.169
Date of Quote: 1903
URL: http://www.commens.org/dictionary/entry/quote-harvard-lectures-pragmatism-lecture-vi-6